



# CITY OF POQUOSON

FINANCE DEPARTMENT

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February 22, 2010

**TO:** City Council  
**FROM:** Theresa Owens, Finance Director  
**THROUGH:** Randy Wheeler, City Manager  
**SUBJECT: Ordinance Transferring Funds for Fiscal Year 2010**

Presented for your consideration is a transfer of funds for Fiscal Year 2010 within the general fund.

- Due to complications arising from the elevation of certain houses, the City has a need to hire counsel to proceed with legal options for the completion of the project. The cost of this is expected to be \$10,000. This ordinance transfers the funds from the contingency to legal services.

As of February 16, 2010, the balance in the contingency line item is \$20,206. Should City Council approve this ordinance, the balance in the contingency line item will be \$10,206.

ORDINANCE NO. \_\_\_\_\_

**AN ORDINANCE TRANSFERING FUNDS  
FOR FISCAL YEAR 2009-2010**

**WHEREAS**, the City has funds available in the contingency account, and

**WHEREAS**, the City has additional needs to be appropriated

**NOW, THEREFORE, BE IT ORDAINED**, by the Council of the City of Poquoson,  
Virginia:

**Section 1:** That an additional \$10,000 in transfers in the General Fund be and the same hereby are appropriated within the Fiscal Year 2009-2010 Budget as follows:

**GENERAL FUND**

**Transfers to:**

Legal fees **\$10,000**

**Transfers from:**

Contingency **\$10,000**

**Section 2:** That the second reading of this ordinance is hereby dispensed with and the provisions contained herein shall become effective immediately upon adoption.

**ADOPTED:** \_\_\_\_\_

**TESTE:** \_\_\_\_\_  
City Clerk