



CITY OF POQUOSON

FINANCE DEPARTMENT

500 CITY HALL AVENUE, POQUOSON, VIRGINIA 23662-1996

March 11, 2019

TO: City Council

THROUGH: Randy Wheeler, City Manager

FROM: Tonya O'Connell, Finance Director

SUBJECT: Designation of Funding in Capital Project Fund

At the December 10, 2018 City Council meeting, the City Manager brought forth mid-year budget recommendations for your consideration. One of the recommendations was to appropriate pay-as-you-go local funding in the Capital Projects Fund in the amount of \$87,373. The funding was transferred from the General Fund Fund Balance into an undesignated project line item within the Capital Project Fund.

The attached ordinance transfers the undesignated funds to two specific projects. The first project is for public safety equipment replacement. The Fire Department, at your direction, has applied for and received a 50/50 grant to replace Medic 21. The local match will come from two sources, donations received by the Poquoson Volunteer Rescue Squad and up to \$50,000 from the City. Any funds not required for the match will be used to support the future replacement of equipment within public safety.

The second project is for FY2020 streetscape improvements in the amount of \$37,373. In FY 2019 at City Council direction, the City replaced approximately one hundred trees along the Wythe Creek Corridor. It is anticipated that additional projects including, but not limited to, additional tree planting will be completed in the next fiscal year. Council members are encouraged to share their ideas for possible FY2020 projects with the City Manager. Over the next few months staff will compile a list of potential projects, including preliminary cost estimates and present a list of potential FY2020 streetscape improvement projects to Council for its consideration and approval at the June 2019 City Council meeting.

ORDINANCE NO. _____

AN ORDINANCE APPROPRIATING UNDESIGNATED CAPITAL PROJECTS TO DESIGNATED PROJECTS IN THE CAPITAL PROJECT FUND OF THE CITY OF POQUOSON, VIRGINIA FOR FISCAL YEAR 2019

WHEREAS, the City has \$87,373 in undesignated funds within the Capital Project Fund;
and

WHEREAS, the City has the ability to designate the funds to specific projects; and

WHEREAS, the City has identified two projects, the local match for the replacement Medic 21 and continuation of the City's streetscape improvement program as appropriate uses for these undesignated funds within the Capital Improvements Fund.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Poquoson, Virginia:

Section 1: That \$87,373 in undesignated funds in the Capital Projects Fund are hereby appropriated as follows:

CAPITAL PROJECTS FUND

Expenditures:

Public Safety Equipment	\$50,000
Streetscape Improvements	37,373
Undesignated Projects	<u>(87,373)</u>
TOTAL	<u>\$0</u>

Section 2: That the second reading of this ordinance is hereby dispensed with and the provisions contained herein shall become effective immediately upon adoption.

ADOPTED: _____

TESTE: _____
City Clerk