



CITY OF POQUOSON

FINANCE DEPARTMENT

500 CITY HALL AVENUE, POQUOSON, VIRGINIA 23662-1996

May 28, 2019

TO: City Council

THROUGH: Randy Wheeler, City Manager

FROM: Tonya O'Connell, Finance Director

SUBJECT: Ordinance Making Additional Appropriation and Transfers for Fiscal Year 2019-
Disposal of Auctioned Vehicles and Equipment

The City recently held two auctions to dispose of various vehicles and equipment. The total revenue collected from the auctions resulted in the City receiving \$32,807 in additional revenue. It is the suggestion of staff to appropriate the funds to the General Fund and provide for a transfer net of auction fees to the Capital Project Fund for future equipment replacement. The funds transferred to Capital Project Fund will remain as undesignated until such time City Council appropriates the funds to a specific vehicle or equipment.

The following ordinance if approved will appropriate the additional revenue to the General Fund and the transfer to the Capital Project Fund.

ORDINANCE NO. _____

**AN ORDINANCE MAKING ADDITIONAL APPROPRIATION AND TRANSFERS
FOR FISCAL YEAR 2019 – DISPOSAL OF AUCTIONED VEHICLES AND
EQUIPMENT**

WHEREAS, the City has received additional revenue from sale of various vehicles and equipment, and

WHEREAS, the City has additional needs to be appropriated, and

WHEREAS, the net revenue from the disposal of various vehicles and equipment will be transferred to Capital Projects Fund as an undesignated equipment replacement to be held by the fund until City Council appropriates to a specific equipment replacement in the future.

NOW, THEREFORE, BE IT ORDAINED, by the Council of the City of Poquoson, Virginia:

Section 1: That an additional \$32,807 in revenues in the General Fund and \$30,680 in transfer to Capital Project Fund be and the same hereby are appropriated within the Fiscal Year 2019 Budget as follows:

GENERAL FUND

Revenues:

Sale of Equipment \$32,807

TOTAL **\$32,807**

Expenditures and Transfers:

Auction Fees \$2,127

Transfer to Capital Project Fund 30,680

TOTAL **\$32,807**

CAPITAL PROJECTS FUND

Transfer:

Transfer from General Fund \$30,680

TOTAL **\$30,680**

Expenditures:

Public Safety Equipment Replacement \$2,956

Non Public Safety Equipment Replacement 27,724

TOTAL **\$30,680**

Section 2: That the second reading of this ordinance is hereby dispensed with and the provisions contained herein shall become effective immediately upon adoption.

ADOPTED: _____

TESTE: _____

City Clerk