



CITY OF POQUOSON

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Office of the City Manager
J. Randall Wheeler

August 26, 2019

TO: City Council

THROUGH: Randy Wheeler, City Manager

FROM: Graham Wilson, Assistant City Manager

SUBJECT: Ordinance Making Additional Appropriations for Fiscal Year 2020 – Electronic Sign

At the July 22, 2019 Work Session, City Manager Wheeler presented Council with streetscape improvement options that would utilize the funding that was appropriated in March 2019 by City Council in the amount of \$37,373.

An electronic sign was identified by Council during discussions as the preferred streetscape option. The electronic sign would be similar in size to the existing sign post on Victory Blvd. and would be remotely programmed and able to scroll multiple messages and screens with graphics. The estimated project cost is \$53,416.

The balance of restricted funds in the General Fund remaining from the Watermen's Memorial Monument in the amount of \$12,986, and the funding in the amount of \$37,373 from the Capital Project Fund associated with streetscape improvements would be utilized for the electronic sign. Staff will be working with the vendor and contractors associated with this project regarding the estimated project cost which is \$3,057 more than the appropriation.

Attached is an ordinance for City Council's consideration making appropriations for the electronic sign.

ORDINANCE NO. _____

**AN ORDINANCE MAKING ADDITIONAL APPROPRIATIONS
FOR FISCAL YEAR 2020**

WHEREAS, the City has \$12,986 in restricted fund balance in the General Fund for Watermen’s Memorial Park through Resolution #3984 adopted on August 24, 2015, and

WHEREAS, the City has \$37,373 appropriated as streetscape project in the Capital Project Fund, and

WHEREAS, the City has determined to transfer the funds from General Fund and the streetscape project to proceed with the electronic sign project in the fiscal year based on the direction of City Council.

NOW, THEREFORE, BE IT ORDAINED, by the Council of the City of Poquoson, Virginia:

Section 1: That an additional \$12,986 in revenue in the General Fund, \$12,986 in revenues in the Capital Project Fund and \$37,373 in transfers in the Capital Project Fund be and the same hereby are appropriated within the Fiscal Year 2020 Budget as follows:

GENERAL FUND

Revenues and Transfers:

Restricted Fund Balance	<u>\$12,986</u>
TOTAL	<u>\$12,986</u>

Expenditures:

Transfer to Capital Project Fund	<u>\$12,986</u>
TOTAL	<u>\$12,986</u>

CAPITAL PROJECT FUND

Revenues and Transfers:

Transfer from General Fund	<u>\$12,986</u>
TOTAL	<u>\$12,986</u>

Expenditures:

Streetscape	\$(37,373)
Electronic Signpost Project	<u>50,359</u>
TOTAL	<u>\$12,986</u>

Section 2: That the second reading of this ordinance is hereby dispensed with and the provisions contained herein shall become effective immediately upon adoption.

ADOPTED: _____

TESTE: _____

City Clerk