



# CITY OF POQUOSON

FINANCE DEPARTMENT

500 CITY HALL AVENUE, POQUOSON, VIRGINIA 23662-1996

February 28, 2022

**TO:** City Council

**THROUGH:** Randy Wheeler, City Manager

**FROM:** Leigh Etheridge, Finance Director

**SUBJECT:** Ordinance Requesting Additional Appropriations From The General Fund And Capital Project Fund For Fiscal Year 2022.

Attached for your review is an appropriation request for City Council's consideration for Fiscal Year 2022.

Fiscal Year 2022 Additional Anticipated Revenue:

- It is anticipated that the City will recognize an additional \$230,000 in its Personal Property Tax revenue source for fiscal year 21-22. As a result of this increase in tax revenue, I respectfully request Council consider appropriating this additional funding for the event/projects identified by Management listed below:

Fiscal Year 2022 Requested Expenditure Appropriations:

- \$20,000 to establish a community celebration event that will bring fireworks to the community at the end of June 2022;
- \$210,000 transfer to Capital Project Fund for the following three projects:
  - \$40,000 for a replacement scoreboard to be located on the athletic field behind Poquoson Middle School;
  - \$140,000 in project funding to replace the City Hall/Library roof;
  - \$30,000 for replacement of two bleachers at Messick Point.

Attached you will find an ordinance appropriating \$230,000 to the General Fund and \$210,000 to the Capital Project Fund for your review and approval. I will be happy to answer any questions that you may have regarding these requests.

**AN ORDINANCE MAKING ADDITIONAL APPROPRIATIONS IN THE  
GENERAL FUND AND THE CAPITAL PROJECTS FUND FOR FISCAL YEAR  
2022**

**WHEREAS**, the City as of June 30, 2022 has anticipated ending the fiscal year with an increase to the Personal Property Tax Revenue fund of the General Fund, and

**WHEREAS**, the City has identified projects for consideration for use of the additional funding, and

**WHEREAS**, the City will appropriate \$230,000 to the General Fund for completion of these projects, and

**WHEREAS**, the City has identified \$20,000 in funding to the General Fund to be appropriated to establish a community celebration in June, 2022, and

**WHEREAS**, the City has identified \$40,000 in funding to the Capital Project Fund in order to replace the scoreboard located at the athletic field at Poquoson Middle School, and

**WHEREAS**, the City has identified \$140,000 in funding to the Capital Project Fund in order to replace the entire roof on the City Hall building to include the Library section, and

**WHEREAS**, the City has identified \$30,000 in funding to the Capital Project Fund in order to replace the bleachers at Messick Point.

**NOW, THEREFORE, BE IT ORDAINED**, By the Council of the City of Poquoson, Virginia:

**Section 1:** That additional revenues of \$230,000 in the General Fund and \$210,000 in the Capital Project Fund be and the same hereby are appropriated within the Fiscal Year 2022 Budget as follows:

**GENERAL FUND**

**Revenue:**

Additional Personal Property Tax	<u>\$230,000</u>
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**Expenditure:**

Parks – Festival	\$20,000
Transfer Out - Capital Projects Fund	<u>210,000</u>
	<u>\$230,000</u>

**CAPITAL PROJECT FUND**

**Transfer In:**

Transfers In – General Fund \$210,000

**Expenditure:**

Scoreboard Replacement	\$40,000
City Hall/Library Roof Replacement	140,000
Messick Point Bleachers	<u>30,000</u>
	<u>\$210,000</u>

**Section 2:** That the City Manager is hereby authorized to do all things necessary to complete the aforementioned City projects.

**Section 3:** That the second reading of this ordinance is hereby dispensed with and the provision contained herein shall become effective immediately upon adoption.

ADOPTED: \_\_\_\_\_

TESTE: \_\_\_\_\_

City Clerk