



CITY OF POQUOSON

FINANCE DEPARTMENT

500 CITY HALL AVENUE, POQUOSON, VIRGINIA 23662-1996

April 25, 2022

TO: City Council

THROUGH: Randy Wheeler, City Manager

FROM: Leigh Etheridge, Finance Director

SUBJECT: Public Hearing on Proposed Fiscal Year 2023 Financial Plan and Tax Levies and Fees

A public hearing has been advertised for this meeting on the Fiscal Year 2023 Proposed Financial Plan and Tax Levies and Fees. Enclosed in your agenda for review, on first reading, are:

- Ordinance appropriating the funds by the Proposed Annual Financial Plan for Fiscal Year 2023.
- Ordinance setting the tax rate for real estate.
- Ordinance setting the tax rate for personal property.

The Fiscal Year 2023 Budget is scheduled to be adopted at the May 9, 2022 City Council meeting.

ORDINANCE NO. _____

**AN ORDINANCE TO APPROPRIATE FUNDS TO THE VARIOUS
GOVERNMENTAL FUNDS OF THE CITY OF POQUOSON, VIRGINIA
FOR FISCAL YEAR 2023**

BE IT ORDAINED by the Council of the City of Poquoson, Virginia:

Section 1: That this ordinance shall be known as the Budget Appropriation Ordinance for the City of Poquoson for Fiscal Year 2023,

Section 2: That the following sums be and the same hereby are appropriated to the following governmental funds for Fiscal Year 2023.

GENERAL FUND

Revenue and Transfers In	<u>\$33,020,000</u>
Expenditures and Transfers Out	
Legislative	\$95,493
General Administration	2,437,336
Elections	235,884
Public Safety	8,464,531
Public Works	2,425,695
Health & Welfare	918,221
Parks, Recreation & Cultural	2,121,150
Community Development	1,078,560
Non-Departmental	200,528
Contribution to Poquoson City Schools	11,059,602
Transfers Out – Debt Service Fund	3,795,000
Transfers Out – Economic Development Authority	21,000
Transfers Out-Special Revenue Fund/OPEB	100,000
Transfers Out – Capital Projects Fund	<u>67,000</u>
TOTAL APPROPRIATION	<u>\$33,020,000</u>

DEBT SERVICE FUND

Revenues and Transfers In	<u>\$4,185,134</u>
Expenditures and Transfers Out	<u>\$4,185,134</u>

CAPITAL FUND

Revenues and Transfers In	<u>\$4,262,919</u>
Expenditures	<u>\$4,262,919</u>

SOLID WASTE FUND

Revenues	<u>\$1,305,000</u>
Expenditures and Transfers Out	<u>\$1,305,000</u>

UTILITIES FUND

Revenues	<u>\$1,957,000</u>
Expenditures and Transfers Out	<u>\$1,957,000</u>

FLEET FUND

Revenues	<u>\$844,480</u>
Expenditures	<u>\$844,480</u>

SPECIAL REVENUE FUND/GRANTS

Revenues	<u>\$13,714,494</u>
Expenditures	<u>\$13,714,494</u>

SPECIAL REVENUE FUND/OPEB

Revenues	<u>\$200,000</u>
Expenditures	<u>\$200,000</u>

Section 3: That of the total sum of \$33,020,000 appropriated in the General Fund, \$32,720,000 shall be appropriated from the General Fund Revenues, \$250,000 shall be transferred in from the City's Utilities Fund, and \$50,000 shall be transferred in from the City's Solid Waste Fund.

Section 4: That of the total sum of \$4,185,134 appropriated in the Debt Service Fund, \$3,795,000 shall be transferred in from the City's General Fund, \$374,081 shall be transferred in from Debt Proceeds, and \$16,053 from Debt Service Revenue.

Section 5: That of the total sum of \$4,262,919 appropriated in the Capital Fund, \$370,000 shall be transferred in from Capital Fund Revenues, and \$3,625,919 shall be transferred in from Debt Proceeds.

Section 6: That of the total sum of \$1,305,000 appropriated in the Solid Waste Fund from Solid Waste Fund Revenues.

Section 7: That of the total sum of \$1,957,000 appropriated in the Utilities Fund from Utilities Fund Revenues.

Section 8: That of the total sum of \$844,480 appropriated in the Fleet Fund, from Fleet Fund Revenues.

Section 9: That of the total sum of \$13,714,494 appropriated in the Special Grant Fund, \$6,427,749 is re-appropriated from Special Revenue Grant Fund Balance and \$7,286,745 from Special Grant Fund Revenues.

Section 10: That of the total sum of \$200,000 appropriated in the Special Revenue Fund/OPEB, \$100,000 shall be appropriated from Special Revenue Fund/OPEB revenues and \$100,000 shall be transferred in from the City's General Fund.

Section 11: That this ordinance shall be in effect on and after July 1, 2022.

ADOPTED: _____

TESTE: _____
City Clerk

ORDINANCE NO. _____

AN ORDINANCE TO LAY A \$1.13 LEVY PER \$100.00 ASSESSED VALUE ON ALL REAL ESTATE IN THE CITY OF POQUOSON, VIRGINIA, FOR THE GENERAL OPERATION OF THE VARIOUS DEPARTMENTS OF THE CITY GOVERNMENT

WHEREAS, after careful consideration of the operation of the various departments of the City government of Poquoson for the Fiscal Year 2023, it is deemed necessary that a levy of \$1.13 on each \$100.00 of assessed property values be laid on all real estate within the City of Poquoson, Virginia for the support of said departments.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Poquoson, Virginia:

Section 1: That on and after the 1st day of July 2022, all real estate, situated within the Corporate Limits of the City of Poquoson, Virginia, shall be and by this ordinance is, subject to levy in the sum of \$1.13 on each \$100.00 of assessed valuation of all such property standing in the name of all individuals, firms or corporations, whether or not residing within the Corporate Limits of the City of Poquoson, Virginia as of the 1st day of July 2022.

Section 2: That all revenues collectible as a result of this ordinance shall be collected by the agent or agents of the City of Poquoson, Virginia, in the same manner and subject to the same penalties as is now provided by law, and any amendment thereof, and all revenues collected by the agents of the City of Poquoson, Virginia, by levies shall be remitted to the Treasurer of the City of Poquoson, Virginia, and used for the purpose of supporting the various departments and functions of the City of Poquoson, Virginia.

Section 3: That all fines collected under this ordinance shall go into the General Fund of the City.

Section 4: That this ordinance shall be in effect on and after July 1, 2022.

ADOPTED: _____

TESTE: _____

City Clerk

ORDINANCE NO. _____

**AN ORDINANCE TO LAY A \$4.15 LEVY ON ALL PERSONAL PROPERTY,
A \$.00001 LEVY ON ALL WATERCRAFT, A \$1.50 LEVY ON ALL PRIVATELY
OWNED CAMPING TRAILERS AND MOTOR HOMES,
AND A \$1.13 LEVY ON ALL VEHICLES WITHOUT MOTIVE POWER,
USED OR DESIGNED TO BE USED AS MANUFACTURED HOMES
IN THE CITY OF POQUOSON, VIRGINIA,
FOR THE GENERAL OPERATION OF THE VARIOUS
DEPARTMENTS OF THE CITY GOVERNMENT**

WHEREAS, after careful consideration of the operation of the various departments of the City government of Poquoson for the Fiscal Year 2023, it is deemed necessary to lay a levy of \$4.15 on each \$100.00 of assessed value on all Tangible Personal Property and Machinery and Tools, a levy of \$.00001 on each \$100.00 of assessed value on all watercraft, a levy of \$1.50 on each \$100.00 of assessed value on all camping trailers and motor homes, and a levy of \$1.13 on each \$100.00 of assessed value on all vehicles without motive power, used or designed to be used as manufactured homes, within the City of Poquoson for the support of said departments.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Poquoson, Virginia:

Section 1: That on and after the 1st day of January 2023 all Tangible Personal Property and Machinery and Tools situated within the Corporate Limits of the City of Poquoson, Virginia, shall be and by this ordinance are, subject to levy in the sum of \$4.15 on each \$100.00 of assessed valuation of all such Tangible Personal Property, Machinery, Tools and Public Service Corporations standing in the name of all individuals, firms or corporation, whether or not residing within the Corporate Limits of the City of Poquoson, as of the 1st day of January 2023.

Section 2: That on and after the 1st day of January 2023, all watercraft situated within the Corporate Limits of the City of Poquoson, Virginia, shall be and by this ordinance are, subject to levy in the sum of \$0.00001 on each \$100.00 of assessed valuation standing in the name of all individuals, firms or corporations, whether or not residing within the Corporate Limits of the City of Poquoson, as of the 1st day of January 2023.

Section 3: That on and after the 1st day of January 2023, all privately owned camping trailers and motor homes as defined in Section 46.2-100 of the Code of Virginia (1950), as amended which are used for recreational purposes only situated within the Corporate Limits of the City of Poquoson, Virginia, shall be and by this ordinance are, subject to levy in the sum of \$1.50 on each \$100.00 of assessed valuation standing in the name of all individuals, firms or corporations, whether or not residing within the Corporate Limits of the City of Poquoson, as of the 1st day of January 2023.

Section 4: That on and after the 1st day of January 2023, all vehicles without motive power, used or designed to be used as manufactured homes as defined in Section 36-85.3 of the Code of Virginia (1950), as amended situated within the Corporate Limits of the City of Poquoson, Virginia shall be and by this ordinance are, subject to levy in the sum of \$1.13 on each \$100.00 of assessed valuation standing in the name of all individuals, firms or corporations, whether or not residing within the Corporate Limits of the City of Poquoson, as of the 1st day of January 2023.

Section 5: That all revenue collectible as a result of this ordinance shall be collected by the agent or agents of the City of Poquoson, Virginia, in the same manner and subject to the same penalties as is now provided by law, and any amendment thereof, and all revenues collected by the agents of the City of Poquoson, Virginia, by levies shall be remitted to the Treasurer of the City of Poquoson, Virginia, and used for the purpose of supporting the various departments and functions of the City of Poquoson.

Section 6: That all fines collected under this ordinance shall go into the General Fund of the City.

Section 7: That the tax rates established herein shall continue until changed by City Council.

Section 8: That this ordinance shall be in effect on and after July 1, 2022.

ADOPTED: _____

TESTE: _____

City Clerk