



# CITY OF POQUOSON

FINANCE DEPARTMENT

500 CITY HALL AVENUE, POQUOSON, VIRGINIA 23662-1996

May 9, 2022

**TO:** City Council

**THROUGH:** Randy Wheeler, City Manager

**FROM:** Leigh Etheridge, Finance Director

**SUBJECT:** Fiscal Year 2023 Financial Plan and Tax Levies and Fees – Second Reading

The following changes have been made to the FY 2023 Annual Financial Plan in accordance with the work session meeting held on April 25, 2022 and are reflected in the revised ordinance:

General Fund Revenue (Increase):

- \$6,000 increase in Business License Revenue
- \$89,000 increase in State Categorical Revenue
- \$18,000 increase in Federal Revenue

General Fund Expenditures (Increase):

- \$10,000 increase in Library
- \$103,000 increase in Public Safety

Based on the above, the General Fund total proposed budget increased by \$113,000 to \$33,133,000. All other funds remain unchanged.

Enclosed in your agenda for your review, on the second reading and scheduled for adoption, are:

- Revised Ordinance appropriating the funds by the Proposed Annual Financial Plan for Fiscal Year 2023.
- Ordinance establishing the real estate tax rate.
- Ordinance establishing the personal property, watercraft and all privately owned camping trailers and motor homes tax rate.

**AN ORDINANCE TO APPROPRIATE FUNDS TO THE VARIOUS  
GOVERNMENTAL FUNDS OF THE CITY OF POQUOSON, VIRGINIA  
FOR FISCAL YEAR 2023**

**BE IT ORDAINED** by the Council of the City of Poquoson, Virginia:

**Section 1:** That this ordinance shall be known as the Budget Appropriation Ordinance for the City of Poquoson for Fiscal Year 2023,

**Section 2:** That the following sums be and the same hereby are appropriated to the following governmental funds for Fiscal Year 2023.

**GENERAL FUND**

Revenue and Transfers In	<u>\$33,133,000</u>
Expenditures and Transfers Out	
Legislative	\$95,493
General Administration	2,437,336
Elections	235,884
Public Safety	8,567,531
Public Works	2,425,695
Health & Welfare	918,221
Parks, Recreation & Cultural	2,131,150
Community Development	1,078,560
Non-Departmental	200,528
Contribution to Poquoson City Schools	11,059,602
Transfers Out – Debt Service Fund	3,795,000
Transfers Out – Economic Development Authority	21,000
Transfers Out-Special Revenue Fund/OPEB	100,000
Transfers Out – Capital Projects Fund	<u>67,000</u>
<b>TOTAL APPROPRIATION</b>	<u>\$33,133,000</u>

**DEBT SERVICE FUND**

Revenues and Transfers In	<u>\$4,185,134</u>
Expenditures and Transfers Out	<u>\$4,185,134</u>

**CAPITAL FUND**

Revenues and Transfers In	<u>\$4,262,919</u>
Expenditures	<u>\$4,262,919</u>

**SOLID WASTE FUND**

Revenues	<u>\$1,305,000</u>
Expenditures and Transfers Out	<u>\$1,305,000</u>

**UTILITIES FUND**

Revenues	<u>\$1,957,000</u>
Expenditures and Transfers Out	<u>\$1,957,000</u>

**FLEET FUND**

Revenues	<u>\$844,480</u>
Expenditures	<u>\$844,480</u>

**SPECIAL REVENUE FUND/GRANTS**

Revenues	<u>\$13,714,494</u>
Expenditures	<u>\$13,714,494</u>

**SPECIAL REVENUE FUND/OPEB**

Revenues	<u>\$200,000</u>
Expenditures	<u>\$200,000</u>

**Section 3:** That of the total sum of \$33,133,000 appropriated in the General Fund, \$32,833,000 shall be appropriated from the General Fund Revenues, \$250,000

shall be transferred in from the City's Utilities Fund, and \$50,000 shall be transferred in from the City's Solid Waste Fund.

**Section 4:** That of the total sum of \$4,185,134 appropriated in the Debt Service Fund, \$3,795,000 shall be transferred in from the City's General Fund, \$374,081 shall be transferred in from Debt Proceeds, and \$16,053 from Debt Service Revenue.

**Section 5:** That of the total sum of \$4,262,919 appropriated in the Capital Fund, \$570,000 shall be transferred in from Capital Fund Revenues, \$67,000 shall be transferred in from the City's General Fund, \$3,625,919 shall be transferred in from Debt Proceeds.

**Section 6:** That of the total sum of \$1,305,000 appropriated in the Solid Waste Fund from Solid Waste Fund Revenues.

**Section 7:** That of the total sum of \$1,957,000 appropriated in the Utilities Fund from Utilities Fund Revenues.

**Section 8:** That of the total sum of \$844,480 appropriated in the Fleet Fund, from Fleet Fund Revenues.

**Section 9:** That of the total sum of \$13,714,494 appropriated in the Special Grant Fund, \$6,427,749 is re-appropriated from Special Revenue Grant Fund Balance and \$7,286,745 from Special Grand Fund Revenues.

**Section 10:** That of the total sum of \$200,000 appropriated in the Special Revenue Fund/OPEB, \$100,000 shall be appropriated from Special Revenue Fund/OPEB revenues and \$100,000 shall be transferred in from the City's General Fund.

**Section 11:** That this ordinance shall be in effect on and after July 1, 2022.

ADOPTED: \_\_\_\_\_

TESTE: \_\_\_\_\_  
City Clerk

**AN ORDINANCE TO LAY A \$1.13 LEVY PER \$100.00 ASSESSED  
VALUE ON ALL REAL ESTATE IN THE CITY OF POQUOSON,  
VIRGINIA, FOR THE GENERAL OPERATION OF THE VARIOUS  
DEPARTMENTS OF THE CITY GOVERNMENT**

**WHEREAS**, after careful consideration of the operation of the various departments of the City government of Poquoson for the Fiscal Year 2023, it is deemed necessary that a levy of \$1.13 on each \$100.00 of assessed property values be laid on all real estate within the City of Poquoson, Virginia for the support of said departments.

**NOW, THEREFORE, BE IT ORDAINED** by the Council of the City of Poquoson, Virginia:

**Section 1:** That on and after the 1<sup>st</sup> day of July 2022, all real estate, situated within the Corporate Limits of the City of Poquoson, Virginia, shall be and by this ordinance is, subject to levy in the sum of \$1.13 on each \$100.00 of assessed valuation of all such property standing in the name of all individuals, firms or corporations, whether or not residing within the Corporate Limits of the City of Poquoson, Virginia as of the 1<sup>st</sup> day of July 2022.

**Section 2:** That all revenues collectible as a result of this ordinance shall be collected by the agent or agents of the City of Poquoson, Virginia, in the same manner and subject to the same penalties as is now provided by law, and any amendment thereof, and all revenues collected by the agents of the City of Poquoson, Virginia, by levies shall be remitted to the Treasurer of the City of Poquoson, Virginia, and used for the purpose of supporting the various departments and functions of the City of Poquoson, Virginia.

**Section 3:** That all fines collected under this ordinance shall go into the General Fund of the City.

**Section 4:** That this ordinance shall be in effect on and after July 1, 2022.

ADOPTED: \_\_\_\_\_

TESTE: \_\_\_\_\_

City Clerk

**AN ORDINANCE TO LAY A \$4.15 LEVY ON ALL PERSONAL PROPERTY,  
A \$.00001 LEVY ON ALL WATERCRAFT, A \$1.50 LEVY ON ALL PRIVATELY  
OWNED CAMPING TRAILERS AND MOTOR HOMES,  
AND A \$1.13 LEVY ON ALL VEHICLES WITHOUT MOTIVE POWER,  
USED OR DESIGNED TO BE USED AS MANUFACTURED HOMES  
IN THE CITY OF POQUOSON, VIRGINIA,  
FOR THE GENERAL OPERATION OF THE VARIOUS  
DEPARTMENTS OF THE CITY GOVERNMENT**

**WHEREAS**, after careful consideration of the operation of the various departments of the City government of Poquoson for the Fiscal Year 2023, it is deemed necessary to lay a levy of \$4.15 on each \$100.00 of assessed value on all Tangible Personal Property and Machinery and Tools, a levy of \$.00001 on each \$100.00 of assessed value on all watercraft, a levy of \$1.50 on each \$100.00 of assessed value on all camping trailers and motor homes, and a levy of \$1.13 on each \$100.00 of assessed value on all vehicles without motive power, used or designed to be used as manufactured homes, within the City of Poquoson for the support of said departments.

**NOW, THEREFORE, BE IT ORDAINED** by the Council of the City of Poquoson, Virginia:

**Section 1:** That on and after the 1<sup>st</sup> day of January 2023 all Tangible Personal Property and Machinery and Tools situated within the Corporate Limits of the City of Poquoson, Virginia, shall be and by this ordinance are, subject to levy in the sum of \$4.15 on each \$100.00 of assessed valuation of all such Tangible Personal Property, Machinery, Tools and Public Service Corporations standing in the name of all individuals, firms or corporation, whether or not residing within the Corporate Limits of the City of Poquoson, as of the 1<sup>st</sup> day of January 2023.

**Section 2:** That on and after the 1<sup>st</sup> day of January 2023, all watercraft situated within the Corporate Limits of the City of Poquoson, Virginia, shall be and by this ordinance are, subject to levy in the sum of \$0.00001 on each \$100.00 of assessed valuation standing in the name of all individuals, firms or corporations, whether or not residing within the Corporate Limits of the City of Poquoson, as of the 1<sup>st</sup> day of January 2023.

**Section 3:** That on and after the 1<sup>st</sup> day of January 2023, all privately owned camping trailers and motor homes as defined in Section 46.2-100 of the Code of Virginia (1950), as amended which are used for recreational purposes only situated within the Corporate Limits of the City of Poquoson, Virginia, shall be and by this ordinance are, subject to levy in the sum of \$1.50 on each \$100.00 of assessed valuation standing in the name of all individuals, firms or corporations, whether or not residing within the Corporate Limits of the City of Poquoson, as of the 1<sup>st</sup> day of January 2023.

**Section 4:** That on and after the 1<sup>st</sup> day of January 2023, all vehicles without motive power, used or designed to be used as manufactured homes as defined in Section 36-85.3 of the Code of Virginia (1950), as amended situated within the Corporate Limits of the City of Poquoson, Virginia shall be and by this ordinance are, subject to levy in the sum of \$1.13 on each \$100.00 of assessed valuation standing in the name of all individuals, firms or corporations, whether or not residing within the Corporate Limits of the City of Poquoson, as of the 1<sup>st</sup> day of January 2023.

**Section 5:** That all revenue collectible as a result of this ordinance shall be collected by the agent or agents of the City of Poquoson, Virginia, in the same manner and subject to the same penalties as is now provided by law, and any amendment thereof, and all revenues collected by the agents of the City of Poquoson, Virginia, by levies shall be remitted to the Treasurer of the City of Poquoson, Virginia, and used for the purpose of supporting the various departments and functions of the City of Poquoson.

**Section 6:** That all fines collected under this ordinance shall go into the General Fund of the City.

**Section 7:** That the tax rates established herein shall continue until changed by City Council.

**Section 8:** That this ordinance shall be in effect on and after July 1, 2022.

ADOPTED: \_\_\_\_\_

TESTE: \_\_\_\_\_

City Clerk